

# Brownfields Program Leveraging

**NEW PARTNERS FOR SMART GROWTH CONFERENCE** 

### **Program Facts**



- 1999 Establish Program (EPA Assessment Grant)
- Received 17 Brownfields Grant totaling over \$6.3 million + Tech Assistance
- Leveraged \$460 million (Public and Private investments)
- EPA Grants: Assessment, Cleanup, RLF, Environmental Job Training



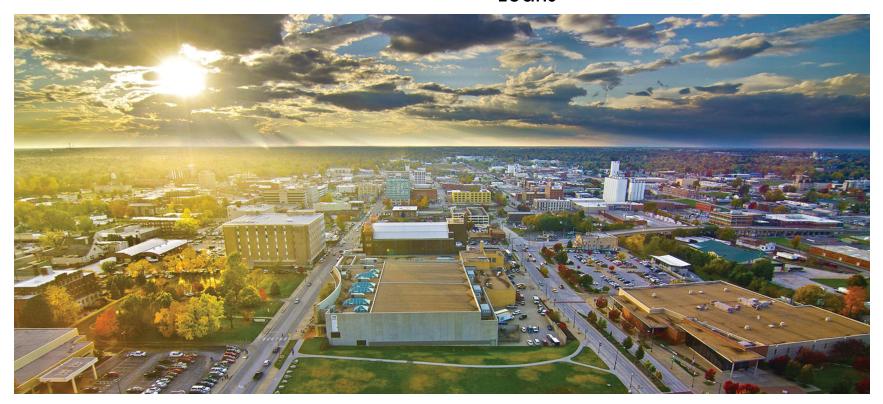
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#### Brownfields Redevelopment Financing Incentives:



- Assessments, RLF Loans and Subgrants
- Tax Abatement/Exemption: Chapter 99,
   Urban Redevelopment Corporation
   Chapter 353, Enhanced Enterprise Zone
- □ Tax Increment Financing (TIF)

- Special Taxing Districts: CID, TDD,
   NID, SBD
- Loan Programs: Commercial Business,
   Microenterprise/Business Incentive
   Loans



### Brownfields Revolving Loan Fund



Loans for Cleanups: Petroleum & Hazardous Substances

- Eligible Activities: Site Remediation, Consulting Fees, Department of Natural Resources Fees, Qualifying Demolition
- Interest Rates:
  - 0-5 Years 0% Interest
  - 5-10 years 2% Interest
  - 10-15 Years 3% Interest
- Amended in 2015
  - Held focus group with Developers
    - Wanted flexibility, low interest
  - EPA Consultation
  - Reviewed pier cities



### Brownfields Redevelopment:

#### Oscars Garage



- RLF Loan for Lead & Asbestos Abatement
- Received NFA from Department of Natural Resources
- Commercial Loan for Windows (provided required 20% Cost Share for RLF) - CDBG
- Microenterprise Loan for Vision Clinic
- Leveraged \$3.2 million
- State of MO & Federal Brownfields Tax Credits





# Brownfields Redevelopment: Sky 11 (Woodruff)

- Brownfields Assessments
- Brownfields RLF Loan
- City Acquisition Loan
- HUD Financing
- □ \$15M Project:
- 96 units with 200 residents
- Eastern gateway to Downtown



### Brownfields Redevelopment: Café Cusco

- Brownfields Assessments
- City Business Incentive Loan for restaurant
- □ City Business Incentive Loan for Chabom Tea & Spice
- City Acquisition Loan (HUD, low interest)
- Project Highlights:
  - Commercial Street Historic District
  - 10 full time jobs
  - 12 part time jobs



# Brownfields Redevelopment: White River Brewing

- Brownfields Assessments
- Cleanup and Department of Natural resources NFA Letter
- □ EPA Sustainability Pilot
- Commercial Street TIF District
- Commercial Street CID
- Special Zoning Districts
- Project Highlights:
  - Successful Microbrewery, Community Space, Green Infrastructure



### Brownfields Redevelopment: Café Cusco

- Brownfields Assessments
- City Business Incentive Loan for restaurant
- □ City Business Incentive Loan for Chabom Tea & Spice
- City Acquisition Loan (HUD, low interest)
- Project Highlights:
  - Commercial Street N.R. Register Historic District
  - 10 full time jobs
  - 12 part time jobs



## Brownfields Redevelopment: West Meadows





- Open Space
- Greenway Trail
- Stormwater Improvements
- Rail Reconfiguration



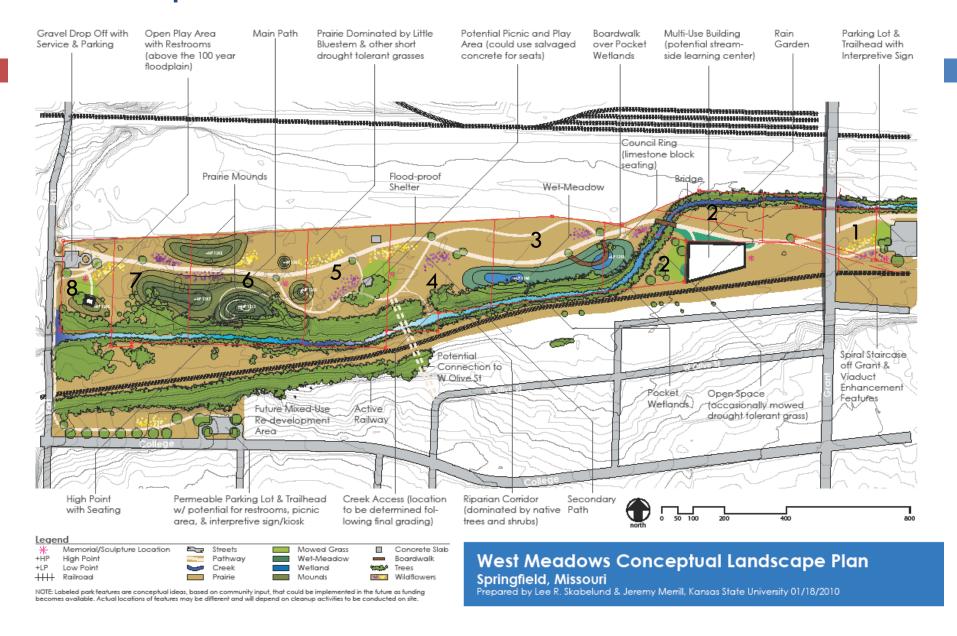
### Leveraging Approach: Partners

- BNSF Railroad Land Donation
- Federal Rail Administration Relocation Study
- CORPS of Engineers Stormwater Study
- EPA \$2 million in Cleanup Grants and RLF
- CDBG Discretionary HUD Funds for cost share
- Ozark Greenways, Inc
- Capitol Improvements Program ¼ Cent Tax
- 1/8 Cent Stormwater Tax
- MO Department of Natural Resources
- Kansas State TAB Landscape Plan
- Missouri Department of Conservation
- To be continued...

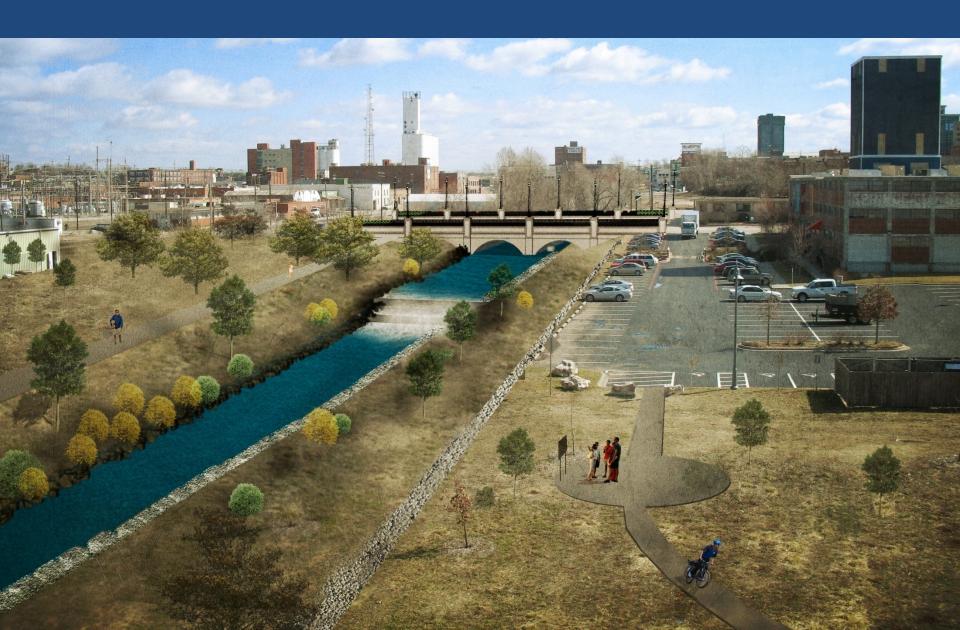




#### Landscape Plan - Services provided through K-State TAB



#### Renew Jordan Creek Project in West Meadows





## Brownfields Redevelopment: 1130 N Sherman

- EPA Assessments, \$50K RLF Subgrant to Sherman Avenue Project Area Committee
- City Housing Acquisition & Rehab Loan
- Project CORE (Construction Rehabilitation, Education)
- MO Division of Youth Services
- University of Missouri Extension
- Ozarks Technical Community College
- Missouri Job Center
- All Square Construction
- Project Highlights:
  - Quality Affordable Housing: Energy Star Rated, Universal Design, \$650 monthly rent
  - Environmental Justice
  - Neighborhood Improvement





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